

**STATE OF ILLINOIS**

**DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION**

**DIVISION OF BANKING**

IN THE MATTER OF:

**JOSE MINERO**

1661 Channing Court  
Melrose Park, Illinois 60160

)  
)  
)  
)  
)  
)

No. 2009-LO-85

**ORDER ASSESSING FINE AND IMPOSING SUSPENSION ON  
LOAN ORIGINATOR REGISTRATION**

The DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION, Division of Banking, (the “Department”), having conducted an investigation of the facts related to registered Loan Originator Jose Minero, (the “Registrant”), 1661 Channing Court, Melrose Park, Illinois 60160, and having found that the Registrant has committed violations cited herein of the Residential Mortgage License Act of 1987 (the “Act”) [205 ILCS 635], and of the rules promulgated under the Act (the “Rules”) [38 Ill. Adm. Code 1050], hereby issues this Order pursuant to the authority provided under Section 7-1 of the Act and Sections 1050.2170(a)(1)&(2) of the Rules. The Department makes the following findings:

**FINDINGS**

1. That Registrant is an Illinois Loan Originator holding certificate of registration No. 031.0022438 and having the address of 1661 Channing Court, Melrose Park, Illinois 60160;
2. That Registrant was prohibited from originating loans at the time since he was unregistered for all purposes of this Order;
3. That Registrant took the application for the property located at 4959 W. Belmont, Chicago, Illinois 60641 (“Property”) but had a registered loan originator, Maria Padilla (031.0014757) signoff on the application in order to close the loan; and
4. That Registrant knowingly used a name and registration number belonging to another loan originator because Registrant was viewed as unqualified to originate loans because he was an unregistered loan originator. Registrant’s actions were a misrepresentation to the consumers and lenders Registrant worked with and also constitutes dishonest dealings in violation of the Act and the Rules.

**CONCLUSIONS**

BASED UPON THE ABOVE FINDINGS, THE DEPARTMENT IS OF THE OPINION AND CONCLUDES:

Registrant's activities under Certificate of Registration No. 031.0022438 cited herein warrant a fine and suspension pursuant to Rules Sections 1050.2165(a),(b),(c) and (e).

**ORDER**

NOW THEREFORE IT IS HEREBY ORDERED:

1. That Jose Minero, Certificate of Registration No. 031.0022438 registration shall be suspended for a period of sixty (60) days following the execution of this order pursuant to Rule section 1050.2170 (a)(1).
2. That Jose Minero shall be and hereby is assessed a fine of \$2,500 for violating the Act and Rules cited herein pursuant to Rules section 1050.2170(a)(2);
3. The total fine in the amount of \$2,500 shall be due thirty (30) days after the effective date of this Order; and
4. The fine in the amount of \$2,500 shall be paid by means of a certified check or money order made payable to the:

**Department of Financial and Professional Regulation  
Division of Banking  
ATTN: Loan Originator Section  
320 W. Washington  
Springfield, Illinois, 62786**

ORDERED THIS \_\_\_\_ DAY OF \_\_\_\_\_, 2009

ILLINOIS DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION  
BRENT E. ADAMS, SECRETARY

DIVISION OF BANKING

\_\_\_\_\_  
JORGE A. SOLIS, DIRECTOR

You are hereby notified that this Order is an administrative decision. Pursuant to 205 ILCS 635/4-12 and 38 Ill. Adm. Code, 1050.1510 *et seq.* any party may file a request for a hearing on an administrative decision. You have the opportunity to request a hearing regarding this matter for a fee of \$250 plus the transcript fee pursuant to 38 Ill. Adm. Code 1050.2175. The request for a hearing shall be filed within 10 days after the receipt of an administrative decision. A hearing shall be held by the Department of Financial and Professional Regulation, Division of Banking on the administrative decision. Absent a request for a hearing, this Order shall constitute a final administrative decision subject to the Administrative Review Law [735 ICLS 5/3-101 *et seq.*]

State of Illinois (   
 ( ss:   
 County of Cook (

The undersigned, being duly sworn on oath, states that on \_\_\_\_/ \_\_\_\_/ \_\_\_\_, I mailed with sufficient postage affixed, a copy of the foregoing **ORDER ASSESSING FINE AND IMPOSING SUSPENSION ON LOAN ORIGINATOR REGISTRATION** by regular and certified mail, return receipt requested at 122 S. Michigan Avenue, Suite 1900, Chicago, Illinois 60603, to the address of Registrant's Licensee registered with IDFPR Division of Banking listed below:

JOSE MINERO  
1661 Channing Court  
Melrose Park, Illinois 60160

---

AFFIANT

Subscribed and sworn to before me,  
this \_\_\_\_ day of \_\_\_\_\_, 2009

---

NOTARY PUBLIC

---

Serial # 7008 0500 0000 9236 0347