

**STATE OF ILLINOIS**

**DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION**

**DIVISION OF BANKING**

IN THE MATTER OF: )  
)  
) No. 2011-MLO-18b  
**DONALD MONSEN** )  
2812 Red Barn Road )  
Crystal Lake, IL 60012 )

**CONSENT ORDER**

The Illinois Department of Financial and Professional Regulation, Division of Banking, and Donald Monsen, hereby agree to the following:

**STIPULATIONS**

Donald Monsen (“Licensee”), holds a Mortgage Loan Originator License (“MLO license”) pursuant to the Residential Mortgage License Act of 1987, 205 ILCS 635/7-1 (“Act”). On May 31, 2011 the Department issued Order No. 2011-MLO-18 (“Order”) suspending Licensee’s MLO license and assessing a fine due to Licensee not completing his 2010 continuing education. Licensee, since the denial, has demonstrated that he in fact took the continuing education; however, it was not the correct courses. That Licensee has now completed the correct courses. Due to this additional information the Department and Licensee agree to the modifications made by this Consent Order to the Order.

**TERMS AND CONDITIONS**

WHEREFORE, the Department of Financial and Professional Regulation, Division of Banking, and Donald Monsen agree:

- I. Licensee will remain in active status since the suspension was lifted after proof of continuing education was presented to the Department;
- II. The fine for \$250 is hereby rescinded;

- III. Licensee agrees to waive any right to file a petition, or other appeal of said order or of this Consent Order. Licensee acknowledges that he has had the opportunity to be represented by legal counsel in negotiating this Consent Order, and that he willingly enters into this Consent Order, and after full review, evaluation, and consideration and with full knowledge of its rights under the Act and Rules and Illinois Administrative Procedure Act.
- IV. The Department enters into the Consent Order for the purpose of imposing measures that are fair and equitable in the circumstances and that are consistent with the best interests of the people of the State of Illinois.
- V. The Consent Order shall be signed and dated by all the parties hereinafter and shall become effective on date the Department signs and dates the Consent Order.

The foregoing Consent Order is approved in full.

\_\_\_\_\_ date: \_\_\_\_\_  
DONALD MONSEN

ILLINOIS DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION  
BENT E. ADAMS, ACTING SECRETARY

DIVISION OF BANKING

\_\_\_\_\_ date: \_\_\_\_\_  
MANUEL FLORES, DIRECTOR

State of Illinois (   
 ( ss:   
County of Cook (

The undersigned, being duly sworn on oath, states that on \_\_\_\_/\_\_\_\_/\_\_\_\_, I mailed with sufficient postage affixed, a copy of the foregoing **CONSENT ORDER** by regular and certified mail, return receipt requested at 122 S. Michigan Avenue, Suite 1900, Chicago, Illinois 60603, to the address of Respondent registered with IDFPD Division of Banking listed below:

**DONALD MONSEN**  
2812 Red Barn Road  
Crystal Lake, IL 60012

\_\_\_\_\_  
AFFIANT

Subscribed and sworn to before me,  
this \_\_\_\_ day of \_\_\_\_\_, 2011

\_\_\_\_\_  
NOTARY PUBLIC  
\_\_\_\_\_