

**STATE OF ILLINOIS**

**DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION**

**DIVISION OF BANKING**

IN THE MATTER OF: )  
 )  
 ) No. 2012-MLO-02  
**ALBERT LEWIS WHITE** )  
3N520 Lombard )  
Addison, Illinois 60101 )

**ORDER SUSPENDING  
MORTGAGE LOAN ORIGINATOR LICENSE AND ASSESSING FINE**

The DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION, Division of Banking (“Department”), having been notified by the Illinois Department of Healthcare and Family Services (“HFS”) of Mortgage Loan Originator Albert Lewis White’s (“White”) delinquency in child support payments, and having documented violations of the Residential License Act of 1987 (“Act”) [205 ILCS 635] and the rules promulgated under the Act (“Rules”) [38 Ill. Adm. Code 1050], hereby issues this order for violations of the Act and Rules.

**STATUTORY PROVISIONS**

1. Section 7-3(3) of the Act states that to be licensed the applicant has demonstrated financial responsibility, character, and general fitness so as to command the confidence of the community and to warrant a determination that the mortgage loan originator will operate honestly, fairly, and efficiently within the purposes of this Act. For purposes of this item (3) a person has shown that he or she is not financially responsible when he or she has shown a disregard for the management of his or her own financial condition. A determination that an individual has not shown financial responsibility may include, but is not limited to, consideration of (B) non payment of child support.
2. Section 1050.370(b)(D) of the Rules states that each Mortgage Loan Originator shall notify the Director through the Nationwide Mortgage Licensing System and Registry, within 30 days if the Mortgage Loan Originator's information contained in the initial application or any renewal application is no longer current and must file accurate supplemental information. The Director may take disciplinary action against a Mortgage Loan Originator who fails to notify the Director as required by this subsection (b)(1)(D).
3. Section 7-11 of the Act states the Secretary may suspend a loan originator for violating the Act or any applicable law or regulation that is committed.

## FACTUAL FINDINGS

4. White is an Illinois Mortgage Loan Originator holding License No. 031.0020188 (“License”), and having the address 3N520 Lombard, Addison, Illinois 60101.
5. The Department received on June 18, 2012 a “Status of Child Support Payments” from HFS dated June 13, 2012 due to White being over thirty days delinquent in making child support payments.
6. White answered “No” to number 8(E) of the MU4 application to become a Mortgage Loan Originator, which states “Are you delinquent on any court ordered child support payments”.
7. To date White never informed the Director through NMLS of this change in responses to the disclosure question since his initial application.

## LEGAL CONCLUSIONS

18. Albert Lewis White violated Sections 7-3(3) and 1050.370(b)(D) of the Rules.

NOW IT IS HEREBY ORDERED THAT,

- . The Department **SUSPENDS** Albert Lewis White’s Mortgage Loan Originator License, MLO license No. 031. 0020188, pursuant to 7-11 of the Act until notified by HFS of White’s compliance with his child support payments.

ORDERED THIS \_\_\_\_ DAY OF \_\_\_\_\_, 2012

ILLINOIS DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION  
BRENT E. ADAMS, SECRETARY

DIVISION OF BANKING

\_\_\_\_\_  
MANUEL FLORES, DIRECTOR

**You are hereby notified that this Order is an administrative decision. Pursuant to 205 ILCS 635/4-12 and 38 Ill. Adm. Code, 1050.1510 *et seq.* any party may file a request for a hearing on an administrative decision. The request for a hearing and \$250 hearing fee by certified check or money order shall be filed with the Department at 320 West Washington Street, 5<sup>th</sup> floor Springfield, IL 62786, ATTN: Loan Originator Section within 10 days after the receipt of an administrative decision. The request for hearing must include an explicit admission, denial, or appropriate response to each allegation or issue contained in the administrative decision pursuant to 38 Ill. Adm. Code 1050.1570. A hearing shall be held on the administrative decision, by the Department of Financial and Professional Regulation, Division of Banking. Absent a request for a hearing, this Order shall constitute a final administrative Order subject to the Administrative Review Law [735 ILCS 5/3-101 *et seq.*].**

State of Illinois (   
 ( ss:   
 County of Cook (

The undersigned, being duly sworn on oath, states that on \_\_\_\_/\_\_\_\_/\_\_\_\_, I mailed with sufficient postage affixed, a copy of the foregoing **ORDER SUSPENDING MORTGAGE LOAN ORIGINATOR LICENSE AND ASSESSING FINE** by regular and certified mail, return receipt requested at 122 S. Michigan Avenue, Suite 1900, Chicago, Illinois 60603, to the address of Registrant's Licensee registered with IDFPR Division of Banking listed below:

ALBERT LEWIS WHITE  
3N520 Lombard  
Addison, Illinois 60101

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AFFIANT

Subscribed and sworn to before me,  
this \_\_\_\_ day of \_\_\_\_\_, 2012

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NOTARY PUBLIC

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