

STATE OF ILLINOIS

DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION

DIVISION OF BANKING

IN THE MATTER OF:

MICHAEL S. KOLACKI

IL License No. 031.0003549; NMLS No. 203123

2414 W. 115th St.

Chicago, Illinois 60655

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No. 2013-MLO-03-b

CONSENT ORDER

The Illinois Department of Financial and Professional Regulation, Division of Banking (“Department”) and **MICHAEL S. KOLACKI** (“**KOLACKI**”), an Illinois Mortgage Loan Originator Licensee holding license No. 031.0003549 (“License”), hereby enter into this Consent Order pursuant to the Residential Mortgage License Act of 1987 (“Act”) [205 ILCS 635] and the rules promulgated thereafter (“Rules”) [38 Ill. Adm. Code 1050].

STIPULATIONS

KOLACKI presented the Department with mitigating factors to the underlying matter in Order 2013-MLO-03 (“Order”). Based on this additional information the Department agrees to reduce Kolacki’s fine and conclude this matter through this Consent Order.

TERMS AND CONDITIONS

WHEREFORE, the Department and Kolacki agree as follows:

- I. Kolacki shall pay the Department a reduced fine of \$200. Kolacki agrees to pay the aforementioned fine to the Department within thirty (30) days of the execution of this Consent Order by money order or cashier’s check.
- II. The Department agrees to rescind the original fine in the Order upon full payment of the reduced fine in Section I above and to publish this Consent Order as final disposition of the matter. Failure by Kolacki to timely make the payment required herein shall result in

the original fine in the Order remaining in full effect and the Department is fully authorized to seek collection of the original fine amount by any authorized means.

- III. Kolacki agrees to not file any petition for administrative or judicial hearing of this Consent Order. Kolacki acknowledges that he has had the opportunity to be represented by legal counsel in negotiating this Consent Order, and that he willingly enters into this Consent Order, and after full review, evaluation, and consideration and with full knowledge of his rights under the Act, Rules, and Illinois Administrative Procedure Act [5 ILCS 100].
- IV. The Department enters into the Consent Order for the purpose of imposing measures that are fair and equitable in the circumstances and that are consistent with the best interests of the people of the State of Illinois.
- V. The Consent Order shall become effective upon all the parties hereinafter designated signing and dating the Consent Order and on the date that the last of those designated for the Department sign and date the Consent Order.

The foregoing Consent Order is approved in full.

_____ date: _____
Michael S. Kolacki

ILLINOIS DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION
MANUEL FLORES, ACTING SECRETARY
DIVISION OF BANKING

_____ date: _____