STATE OF ILLINOIS

DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION DIVISION OF BANKING

)	
IN THE MATTER OF:)	
)	No. 2014-MLO-07
JUSUF HODZIC)	2014-MLO-08
IL License No. 031.0028285; NMLS	S ID No. 285791)	
6448 N. Algonquin)	
Chicago, IL 60646)	
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CONSENT ORDER

The ILLINOIS DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION, DIVISION OF BANKING ("Department") and JUSUF HODZIC ("HODZIC") (or collectively "Parties") hereby enter into this Consent Order to resolve all currently outstanding issues involving HODZIC. This Consent Order is made pursuant to the Residential Mortgage License Act of 1987 ("Act") [205 ILCS 635], and of the rules promulgated under the Act ("Rules") [38 Ill. Adm. Code 1050]. The Parties stipulate and agree as follows:

STIPULATIONS

The Parties stipulate that the Department issued Orders No. 2014-MLO-07 and 2014-MLO-08 ("Orders"), HODZIC made a timely request for an administrative hearing of the Orders, and the Parties are currently in proceedings with no final determination in the matter. The Parties now desire to conclude the administrative proceedings and resolve all matters of the Orders through this Consent Order.

TERMS AND CONDITIONS

WHEREFORE, the Parties agree as follows:

- I. HODZIC'S MLO license will be revoked upon the effective date of this consent order.
- II. The Department agrees to reduce the fine to \$1,000 due to HODZIC proving insolvency. HODZIC agrees to pay the aforementioned fine to the Department in four equal payments of \$250 with the first payment due by August 15, 2015, the second payment due by November 15, 2015, the third payment due February 15, 2016 and the fourth payment due on May 15, 2016. The fine must be paid by money order or cashier's check. Failure by HODZIC to timely make any of the payments required herein shall result in the original fines in the Orders to remain in full force and effect and the Department is fully authorized to seek collection of the original fine amounts by any authorized means.
- III. HODZIC agrees to fully cooperate as a Department witness in any matter related to Order 2014-MLO-CD-03 and Order 2014-MBR-CD-02 which may include live testimony or sworn written statements.
- IV. HODZIC agrees to not file any petition for administrative or judicial hearing of this Consent Order. The Department has the right to prosecute any matter that is not addressed in the Order. HODZIC acknowledges that he has been represented by legal counsel in negotiating this Consent Order, and that he willingly enters into this Consent Order after full review, evaluation, and consideration and with full knowledge of his rights under the Act, Rules, and the Illinois Administrative Procedure Act [5 ILCS 100].

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- V. The Department enters into the Consent Order for the purpose of imposing measures that are fair and equitable in the circumstances and that are consistent with the best interests of the people of the State of Illinois.
- VI. The Consent Order shall become effective upon all the Parties signing and dating the Consent Order and on the date that the Director signs and dates the Consent Order.

The foregoing Consent Order is approved in	full.
That Hodzic	date: 9-2, 3-2015
Jusuf Hodzic	
ILLINOIS DEPARTMENT OF FINANCIA	L AND PROFESSIONAL REGULATION
DIVISION OF BANKING	
	date:
MICHAEL J. MANNION	
DIRECTOR	