

**STATE OF ILLINOIS**

**DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION**

**DIVISION OF BANKING**

IN THE MATTER OF:

**SCOTT R. DRONEY**  
223 Greycliff Bluff Dr.  
St. Louis, MO 63129

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No. E2015-25

**DENIAL ORDER**  
**MORTGAGE LOAN ORIGINATOR LICENSE**

The DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION, Division of Banking, (“Department”), having conducted a review of the application and background of Mortgage Loan Originator applicant Scott R. Droney (“DRONEY”), 223 Greycliff Bluff Dr., St. Louis, MO 63129, pursuant to the Residential Mortgage License Act of 1987 (“Act”) [205 ILCS 635/1 *et seq.*] and the rules promulgated thereunder (“Rules”) [38 Ill. Adm. Code 1050], hereby issues this Order for not meeting the standards of the Act.

**STATUTORY PROVISIONS**

1. Section 7-3(2)(B) of the Act states that the Director of the Department (“Director”) shall not issue a Mortgage Loan Originator License unless the Director makes at a minimum the following findings: The applicant has not been convicted of, or pled guilty or nolo contendere to, a felony in a domestic, foreign, or military court at any time preceding such date of application, if such felony involved an act of fraud, dishonesty, or a breach of trust, or money laundering.
2. Section 7-3(3) of the Act states that to be issued a license an applicant must have demonstrated financial responsibility, character, and general fitness so as to command the confidence of the community and to warrant a determination that the mortgage loan originator will operate honestly, fairly, and efficiently within the purpose of this Act.

**FACTUAL FINDINGS**

3. DRONEY is a first-time applicant for an Illinois Mortgage Loan Originator License, and having the address of 223 Greycliff Bluff Dr., St. Louis, MO 63129.
4. DRONEY was charged in February of 2014 with Exploiting Elderly Disabled and Tampering Physical Evidence. The tampering of evidence was found on a mortgage document. DRONEY plead guilty in November of 2014 to Tampering Physical Evidence, a financial misdemeanor.

5. DRONEY was also convicted in June of 1991 of felony Stealing.

### LEGAL CONCLUSIONS

6. Based on the Department's review of DRONEY's convictions of a felony of dishonesty and a financially-related misdemeanor, the Director cannot make the findings for DRONEY to be licensed as a Mortgage Loan Originator.

### NOW IT IS HEREBY ORDERED THAT,

The Department **DENIES** SCOTT R. DRONEY'S application for a Mortgage Loan Originator License, pursuant to Sections 7-3(2)(B) and 7-3(3) of the Act.

ORDERED THIS \_\_\_\_ DAY OF \_\_\_\_\_, 2015

ILLINOIS DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION  
DIVISION OF BANKING

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MICHAEL J. MANNION  
DIRECTOR

**You are hereby notified that this Order is an administrative decision. Pursuant to 205 ILCS 635/4-12 and 38 Ill. Adm. Code, 1050.1510 *et seq.* any party may file a request for a hearing on an administrative decision. The request for a hearing and \$250 hearing fee by certified check or money order shall be filed with the Department at 320 West Washington Street, 5<sup>th</sup> floor, Springfield, IL 62786, ATTN: Loan Originator Section within 10 days after the receipt of an administrative decision. The request for hearing must include an explicit admission, denial, or appropriate response to each allegation or issue contained in the administrative decision pursuant to 38 Ill. Adm. Code 1050.1570. A hearing shall be held on the administrative decision, by the Department of Financial and Professional Regulation, Division of Banking. Absent a request for a hearing, this Order shall constitute a final administrative Order subject to the Administrative Review Law [735 ILCS 5/3-101 *et seq.*].**

State of Illinois (   
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 County of Cook (

The undersigned, being duly sworn on oath, states that on \_\_\_\_/ \_\_\_\_/ \_\_\_\_, I mailed with sufficient postage affixed, a copy of the foregoing **MORTGAGE LOAN ORIGINATOR LICENSE DENIAL ORDER** by regular and certified mail, return receipt requested at 100 West Randolph Street, 9th Floor, Chicago, Illinois 60601, to the address of Respondent registered with IDFPD Division of Banking listed below:

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AFFIANT

Subscribed and sworn to before me,  
this \_\_\_\_ day of \_\_\_\_\_, 2015

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NOTARY PUBLIC

SCOTT R. DRONEY  
223 Greycliff Bluff Dr.  
St. Louis, MO 63129