

STATE OF ILLINOIS
DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION
DIVISION OF BANKING

IN THE MATTER OF:

BRANDON JACKSON

IL License No. 031.0037653; NMLS No. 1168429

1533 South Pointe Drive

Rantoul, IL 61866

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No. 2017-MLO-01

ORDER REVOKING
MORTGAGE LOAN ORIGINATOR LICENSE

The DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION, DIVISION OF BANKING (“Department”), having been notified by the Office of the Illinois Attorney General of Mortgage Loan Originator (“MLO”) **BRANDON JACKSON’S** (“JACKSON”), guilty plea to a financially related felony and having documented violations of the Residential License Act of 1987 (“Act”) [205 ILCS 635] (“Act”) [205 ILCS 635] and rules promulgated thereunder (“Rules”) [38 Ill. Adm. Code 1050], hereby issues this **ORDER REVOKING MORTGAGE LOAN ORIGINATOR LICENSE**.

STATUTORY PROVISIONS

1. Section 7-3 of the Act states that the Director of the Department (“Director”) shall not issue a mortgage loan originator (MLO) license unless the Director makes at a minimum the following findings: (2) The applicant has not been convicted of, or pled guilty or nolo contendere to, a felony in a domestic, foreign, or military court: (A) during the 7-year period preceding the date of the application for licensing and registration; or (B) at any time preceding such date of application, if such felony involved an act of fraud, dishonesty, or a breach of trust, or money laundering.
2. Section 7-6 of the Act states that under the standards for license renewal the mortgage loan originator continues to meet the minimum standards for license issuance under Section 7-3.
3. Section 7-11 of the Act authorizes the Director to revoke and/or fine, or otherwise discipline, the license of a MLO if the Director finds that the MLO has violated the Act or any other applicable law or regulation.

FACTUAL FINDINGS

4. JACKSON is a MLO holding License No. 031.0037653.
5. JACKSON, since initially receiving his MLO license, plead guilty to a financially related felony, Continuing Financial Crimes Enterprise on February 22, 2017 (The People of the State of Illinois vs. Brandon Jackson; In the Circuit Court of the Sixth Judicial Circuit, Champaign County, Illinois case number 2016-CF-1548).

LEGAL CONCLUSION

6. JACKSON no longer meets the standards to be an MLO pursuant to 7-3(2)(A)&(B).

NOW IT IS HEREBY ORDERED THAT,

The Department **REVOKES** Brandon Jackson's Mortgage Loan Originator License No. 031.0037653 pursuant to Section 7-11 of the Act.

ORDERED THIS ____ DAY OF _____, 2017

ILLINOIS DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION
DIVISION OF BANKING

KERRI A. DOLL, DIRECTOR